

CURRENT REPORT No. 54/2011

Date of Report:

25 August 2011

Re:

Implementation of the share buy back Programme.

Update:

As a result of the authorization granted by Resolution No. 21 Ordinary General Meeting of Emperia Holding SA (Company) dated 23 June 2010 and Resolution No 39/2010 of the Supervisory Board of Emperia Holding SA dated 16 September 2010 and in accordance with the provisions of the share buy back Programme Emperia Holding SA adopted by resolution of the Management Board of Company of 21 September 2010 (CR No. 44/2010), the Management Board of Emperia Holding SA inform, that on 25 August 2011 the Company acquired under the share buy back Programme in a block trade on the WSE 20 798 own shares with a nominal value 1.00 PLN each, in order for their further sale or redemption. The purchased shares of the Company provide 20 798 votes at the General Meeting of Shareholders Emperia Holding SA and constitute 0,138% of the share capital of the Company. The shares were acquired at a unit price of 91,10 PLN per share.

Since the implementation of the share buy back Programme, the Company acquired 285 047 shares provide 285 047 votes at the General Meeting of Shareholders Emperia Holding SA and constitutes 1,886% of the share capital.

The Company's shares were purchased from a brokerage house, to which on 21 September 2010 the Company signed a agreement on share buy back of Emperia Holding S.A.

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(6) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions for recognizing as equivalent disclosures required under regulations of a non-member state.